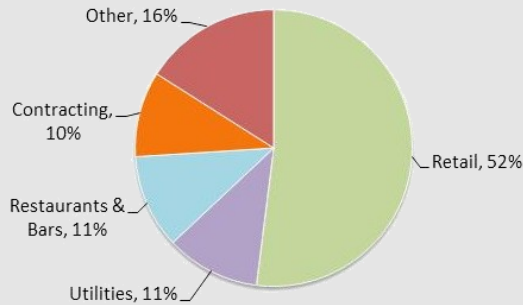


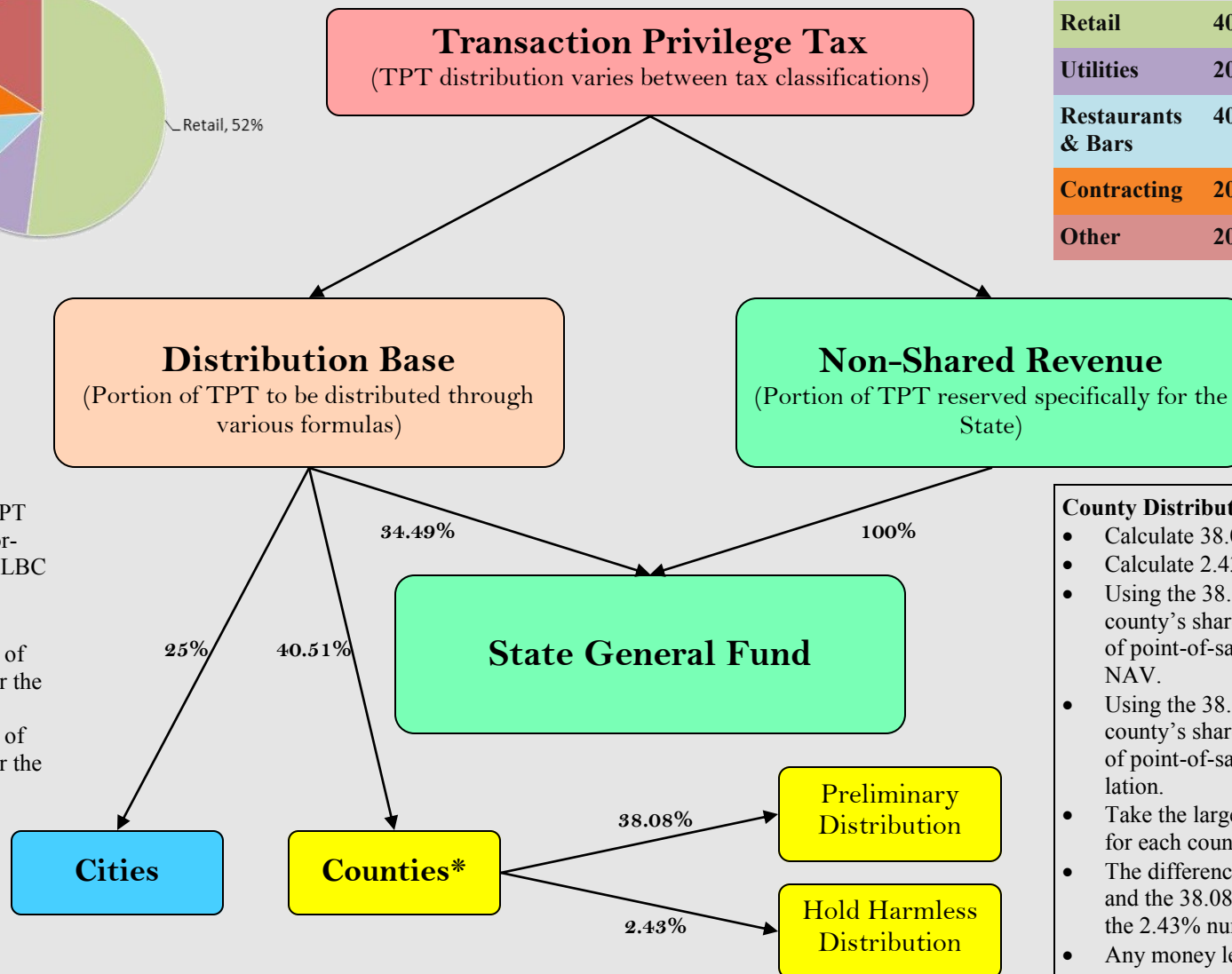


# TRANSACTION PRIVILEGE TAX DISTRIBUTION

## Components of TPT Revenues



Transaction Privilege Tax Classifications		
Classification	Distribution Base /1	Non-Shared Base /2
Retail	40%	60%
Utilities	20%	80%
Restaurants & Bars	40%	60%
Contracting	20%	80%
Other	20-50%	50-80%



NOTE: Distribution of TPT revenues is based on information published in the JLBC 2011 Tax Handbook

/1 Represents the portion of TPT that is designated for the distribution base  
/2 Represents the portion of TPT that is designated for the non-shared base.

- County Distribution Formula Steps**
- Calculate 38.08% of TPT distribution base
  - Calculate 2.43% of TPT distribution base
  - Using the 38.08% number, calculate each county's share using an average of percent of point-of-sale and percent of secondary NAV.
  - Using the 38.08% number, calculate each county's share using an average of percent of point-of-sale and percent of census population.
  - Take the larger of the two methods above for each county and add up for all counties.
  - The difference between the "new" number and the 38.08% number is subtracted from the 2.43% number.
  - Any money left from the 2.43% number is

\* TPT revenue is distributed to counties based on the greater of point-of-sale and population, or point-of-sale and net assessed value.